

## Grifal Group Issues a 6 Million Euro Minibond

*Cologno al Serio (BG), June 18, 2024 – Grifal Spa* ("Company" or "Grifal"), the parent company of an Italian group active in the **industrial packaging** market since 1969 and listed on the Euronext Growth Milan market of Borsa Italiana Spa, has successfully completed the issuance of a non-convertible bond for a total amount of Euro 6,000,000.00.

The minibond consolidates the **growth plan**, both nationally and internationally, which Grifal is implementing. The new investments are intended to support in Italy further **R&D** activities, the completion of the expansion of the Cologno al Serio site, and the purchase of machinery to produce **eco-sustainable packaging**. In **Europe**, the minibond will also contribute to sustaining expenses related to the joint venture already initiated by Grifal in Portugal.

Equally subscribed for Euro 3,000,000.00 by Unicredit S.p.A. and Cassa Depositi e Prestiti S.p.A., the minibond consists of 60 bonds with a nominal unit value of Euro 100,000.00, with a duration of 72 months, including 12 months of pre-amortization. The bonds will bear interest at the 3-month Euribor rate plus a spread of 340 bps - basis points, to be paid in arrears on a quarterly basis.

Fabio Gritti, Chairman and CEO of Grifal, commented on the transaction: *"Innovation and sustainability are the two pillars on which we are building our growth and are two of the fundamental indications that are guiding the financial and industrial evolution of the business. With this bond issue, Grifal accesses the first ESG-targeted Basket Bond in Italy. Grifal's expansion goals in Italy and Europe, in terms of production sites, industrial partnerships, and commercial opportunities, will also be supported by this significant financial instrument."*

The loan is also guaranteed by the EGF - European Guarantee Fund, managed by the EIB - European Investment Bank. Cerved Rating Agency will monitor the sustainability scoring starting from the third year.

This press release is available in the "Comunicati Commerciali – non-price sensitive" section of the Investor Relations area on the website [www.grifal.it/en/comunicati-stampa/](http://www.grifal.it/en/comunicati-stampa/).

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**Grifal Group** is a leading company in the packaging sector in Italy, where it operates with Grifal Spa - established since 1969 and listed on Euronext Growth Milan - and Tieng Srl. The Group includes Grifal Europe Srl in Romania and Seven cArtù Lda, a joint venture with the José Neves Group in Portugal. Grifal Group's international development strategy involves the establishment of production centers to meet demands from various geographical areas, paving the way for cArtù® and cushionPaper to become new standards in green packaging.

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